

RAQAMLI BANK TIZIMINING BIZNES VA TADBIRKORLIKNI  
RIVOJLANTIRISHDAGI O'RN

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**Annotatsiya:** Maqolada biznes va tadbirkorlikni isloh qilishda raqamli bank tizimining faoliyati, bank bilan fuqarolar o'rtasidagi amaliyotni yo'lga qo'yishda elektron pulni, kreditorga o'z vaqtida yetkazib berishni amalga oshirish yo'llari va usullari tahlil qilingan.

**Tayanch so'zlar:** Bank, aktiv, raqamli valyuta, hisob raqam, axborot-kommunikatsiya texnologiya.

**Annotation:** The article analyzes the operation of the digital bank system in the reform of business and entrepreneurship, the ways and methods of implementing electronic money and timely delivery to the creditor in establishing the practice between the bank and citizens.

**Key words:** Bank, asset, digital currency, account number, information and communication technology.

The system of modernization and simplification of banking services is of great importance in the development of the country's financial services. Today, information technologies are widely introduced in the banking system, as in all areas. It has become clear that the development of digital banking in the banking system is one of the main issues of economic growth, especially in the period of the worldwide coronavirus pandemic. Referring to the banking system, the President noted, "Unfortunately, the banking system lags behind modern requirements for the use of digital technologies, introduction of new banking products and software." In this, we need to recognize digital banking services as an issue that needs to be developed. One of the important issues is the development of a digital banking system that increases users' confidence in the banking system and offers convenient services.

Advanced foreign experience shows that the large-scale use of digital technologies allows to reduce the costs associated with the implementation of asset and passive operations of the banking system, in particular, commercial banks. This plays an important role in ensuring the competitiveness of banks. In the practice of the World Bank since 1995, the introduction of optimization of business processes through the use of remote systems of service provision (Bank-client, Internet-banking, Mobile-banking) reduces the prices of services provided to customers by commercial banks and made it possible to increase the speed of operations. Also, many economists have recognized that the introduction of the digital currency of the central bank will create advantages in its own way. In particular, in terms of convenience, the system has the possibility to use digital currencies without opening an account, which is invisible due to the low transaction costs, digital currencies, currency conversion, and the ability to reduce the costs of servicing the system of maintaining bank accounts. Also, in terms of security, the circulation of digital currencies, unlike cryptocurrencies created by private individuals, is organized by central banks and regulated based on certain rules. This, in turn, gives a strong impetus to the development of digital technologies and creates the opportunity for the emergence of digital currencies and new forms of money. Currently, it is one of the digital remote channel groups in international banking practice, and it is the "Digital bank channel" group. This group includes banks with digital remote channels. These banks are making extensive use of digital channels in building mobile and online applications. These banks have created a virtual service that allows you to manage finances through a chat bot on WhatsApp, Facebook, Telegram, and Viber messengers. It should be noted that there is a high demand for startups in the field of financial technologies in banks that are actively implementing digital technologies in their operations. This is because these startups can increase the speed of providing services to customers and reduce operational costs.

Year after year, Uzbekistan is creating a wide range of opportunities for entrepreneurs. The State Tax Committee is introducing new methods of tax administration based on modern information technologies, which have been tested in many countries of the world and are aimed at reducing the human factor, within the framework of the Tax Concept. Also, it is planned to widely introduce new methods of tax administration based on modern information technologies in the country's tax system and, as a result, create more convenience for entrepreneurs. One of such modern technologies is the system of issuing, storing and recording electronic invoices. In order to introduce the use of electronic invoices by economic entities in accordance with the decision of the President of the Republic of Uzbekistan "On measures to radically improve the activities of state tax service bodies" dated June 26, 2018 No. PQ-3802, Resolution No. 807 of October 6, 2018 of the Cabinet of Ministers "On measures to expand the use of modern information and communication technologies in the tax administration" was adopted. In accordance with the decision, an experiment was conducted in Chirchik city, Navoi and Syrdaryo regions of Tashkent region from October 15, 2018 to February 1, 2019 on the implementation of the system of issuing invoices in electronic form by business entities. As a positive result of this pilot project, Resolution No. 522 of the Cabinet of Ministers of the Republic of Uzbekistan was adopted. Based on this decision, the system of electronic invoicing, storage and accounting was introduced for all economic entities in the territory of the republic on a voluntary basis from July 1, 2019. As a result, by the end of 2019, more than 100,000 economic entities used the electronic invoicing system. As a result of the implementation of electronic invoices in Uzbekistan, settlement relations between suppliers and buyers will be accelerated and the time for funds to arrive in bank accounts will be shortened. This, in turn, increases the amount of value added tax and other taxes to the state budget and ensures that they are paid on time. Advantages of electronic invoices for taxpayers: 1. Saving material and human resources spent on preparing traditional invoices on paper; 2. Convenient and easy handling of invoices; 3. Avoid errors related to VAT calculation in invoices; 4. Automating the process of sending VAT reports. Electronic invoices allow for safe storage and quick retrieval of necessary documents, and also reduce the possibility of VAT errors during filling. The electronic invoicing system offers a number of advantages for the employees of the state tax service. For example, it is possible to see in real time what products are bought or sold, to automate the process of identifying errors in value added tax, and to prevent cases of unreasonable approach to accounting for value added tax. In our opinion, the implementation of the following suggestions and recommendations will give a positive result in order to implement the electronic invoice and increase the effectiveness of its use:

- to analyze the current state of the effectiveness of the use of electronic invoices on tax revenues and to determine the trends of change;
- continuously summarizing the indicators related to the results of the introduction of electronic invoices and eliminating the negative influencing factors by analyzing them;
- study the experience of foreign countries and apply their positive aspects in our country;
- electronic value added tax management system, including software for accounting of electronic invoices in the state tax service bodies to analyze and control the entire circulation chain in order to increase tax collection and identify dishonest taxpayers to provide a mechanism for the automatic operation of maintenance tools. In general, the electronic invoicing system serves as the main element of the digital economy in preventing and reducing the share of the secret economy in our republic.

In short, it is necessary to thoroughly study the processes of using the digital currencies of the banking system of developed countries, in particular, the central banks, and develop the possibilities of using them in the practice of Uzbekistan. This is the current issue.

Therefore, the digital transformation of financial services will create a wide range of opportunities for bank customers, and will help to expand the economic opportunities of customers, while being considered an important stage for increasing financial activity. That is, one of the prospects of

digital banks is that the cost of services will be reduced by 40-60 percent due to the digitization of financial networks. It allows clients to save money and time spent on visiting the bank and preparing documents.

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