

ASSESSMENT AND MANAGEMENT OF THE EFFECTIVENESS OF CORPORATE GOVERNANCE IN JOINT-STOCK COMPANIES

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Annotation:In the article, the development of corporate governance in corporations, their improving its activities and increasing its participation in new modern projects and proposals have been made to further develop the economy through corporate governance.

Keywords:Joint Stock Companies, capital market, investment, corporate management, heyj foundations.

Introduction:Today, corporations, Joint-Stock Companies and banks share the economy with they are the main systems that develop. Corporations contribute to the country's economy plays a key role in addition. These are mainly Joint Stock Companies and these legal entities are companies or commercial banks. Market today the importance of corporations in its economy is very important. The activities of corporations and private banks are developing a lot. Companies of our republic and modern corporate governance for the further development of the activity of its banks we need to ensure full-fledged operation. It is necessary to strengthen the flow of investments.Joint-stock companies - that is, in addition to companies, commercial banks is a joint stock company. It facilitates corporate governance in organizations by putting them both their activities systematize and develop, and this is in place it brings tremendous benefits to the country's economy. Corporate governance is a partnership and is the management built upon systematization. In developed states in almost all companies, the corporate management system works full-fledged. This by establishing investment corporate governance activities in the article one for the development of Joint Stock Companies and the economy of our country how many offers are given.

In which state today companies are in their management when establishing management based on the principles of corporate governance the economy is considered to be achieving sustainable growth. Corporate the development of management dates back to the 70s of the last century, but from this long ago, corporate governance existed. USA and Western Europe corporate governance in their states is very fast after the 50 years of the last century developed. In fact, the beginning of this is the beginning of the industrial era, when feudalism ended appeared with. Systematic and orderly management of corporations in the industrial era for which corporate management is needed. That is, the owners owned the property without delegated and supervised its management to hired administrators.This led to the rapid development of the company's operations as well as the company owner's time which led to savings as well as limited responsibilities. In developed countries, this is the system works. In them, companies especially large joint-stock companies are different does not know management. The management of investment banks is also based on this.Organization of investment banks in addition to commercial banks in our republic must. Imagine that commercial banks act as investors. It has its own resources directly directs the organization of real assets and the procurement of financial assets.Through this, commercial banks make money on economic subects in a market economy the implementation of investment requirements arising in the form of a loan stimulates. In the Japanese model of corporate governance, too, corporations have the largest share is owned by investment banks. They provide companies through credit not through investment and always to the corporations themselves will keep the relevant share in itself permanently. The economy of Japan today is the most among the top 10 countries are investment projects, robotics, artificial is a country of intellect and startups. All this is investment activity since it is

properly established and based on its investments in science projects the funds are in return for being directed.

New technologies, experiences and investments in various industries and industries qualified personnel come in. Taking the state of Israel as an example, this state is startups the state is called because today the economic growth of the state of Israel is new based on technology. In this case, the investment of banks, Hej funds and the role of private investors is great. Israel regularly launches new startups, especially digital financing projects and this is a very attractive investment environment in the state available. These funds are investment banks, funds or private at the expense of investors will not at the expense of bank loans. In Uzbekistan for the economy to develop, the capital market must develop. For this we have we need to study the experience of the capital market of developed countries. Today the share of the stock market in the Republic is very low in the economy. Many companies uses bank credit in financing.

This is not a very useful method. Of this instead of funds from Hej funds, investors or investment banks companies grow economically fast when we use it. Citizens of Uzbekistan to Uzbekistan the money to send exceeds 10 billion dollars in total. Republican fund for a deposit these funds an additional \$ 10 billion will appear if we direct it to the market, and this fund causes the development of the market. These people buy shares in the stock market in order to receive, the participation of the state in the economy must be reduced. New startup projects must develop. Establishment of corporate governance in joint stock companies must and should operate freely and transparently. Then the inhabitants of our republic buys stock in the stock market for his money. In addition we are a foreign fund we need to explore the experience of markets.

Other like banks for the development of the economy in Uzbekistan in joint-stock companies, it is also necessary to introduce a corporate management system. To do this, we need to study the experience of developed countries. The first organization established corporate governance in Uzbekistan is commercial banks is. But we can also develop other activities today must. In societies where corporate governance has developed, heyj funds, investors or the activity of investment banks is very developed, and this is due to the rapid growth of the economy leads. For developing companies, investment is needed first. Therefore, our state also has the economic experience of states such as Israel it is considered important to apply. New startup projects should develop. Stock their society should operate freely and transparently. Corporate governance through development, in our state, as well as large as the following companies developed companies appear:

Yandex-Russia

Tinkoffbank-Russia

Kaspi-Kazakhstan

Freedom Finance-Kazakhstan

These companies are much more economically developed, and in these companies corporate governance is perfectly set out. So in our state there must be projects. Then foreign investors will increase. For the development of the activities of the companies of our state and the economy there are such important directions as corporate governance:

1. Reducing the share of the state in companies;
2. Increasing bond types;
3. Attracting domestic and foreign investors to the stock market;
4. Development of insurance companies;

5. Increasing the number of issuers;
6. Organization of investment funds;

The main factor that ensures the development of companies internationally available. It is the listing of companies in foreign stock markets as well as the IPO conveyance is. That joint-stock companies are financially dominant for it must go through these stages. Listing and IPO in foreign stock markets transfer is not an easy process. For this, each state has its own listing requirements and there is a fee. The London Stock Market or New York Stock markets may refer to requires listing requirements, fees, fair and transparent activities. Our banks will enter the international stock markets in the future to meet the requirements can. Stock markets and IPO processes are the most profitable to attract investments method is. Companies that can establish activities such it will be successful in the future. Our companies also take these steps can finance new projects and startups by implementing it also brings great benefits to the economy.

In the stock markets of developed countries i.e. the London Stock Market, New Shares of our companies in the York Stock Market and Hong Kong stock markets corporate governance in our joint stock companies for placement full-fledged launch is one of the most important requirements of large stock markets is. Because corporate governance concentrates important principles in itself. These are: reliability, transparency, accountability and accountability. Based on these principles operating companies will undoubtedly develop economically quickly, and in this the system since it works, the company's activities will be stable and will operate for many years. This leads to the emergence in its place of companies with a history of 100-150 years. Today there are such companies:

1. JP Morgan
2. Nestlé
3. Coca Cola
4. Ford
5. Pepsi
6. General Electric

These companies have a history of 100 years and even more and have their own are companies with values.

Corporate governance is also involved in employee career making and development there is a huge role. Corporate such as fairness, transparency, accountability and accountability employee who has just started working in companies where management principles have been established can also make a career without any corruption and familiar knowledge. Because the system works in the company and is on its own, following the rules of law of the company an ordinary employee, whose work was tirelessly developing and benefiting the company it is also possible to make a career up to the level of CEO, and at this point the company there may also be a shareholder. An example of this is the Indian Sundar Pichai ni we can cite. He came to the United States from India as an ordinary student and he graduated from University and got a job at Google. Today he is a CEO at Google is that is, it manages the company.

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