

CORPORATE TREASURY MANAGEMENT SYSTEM

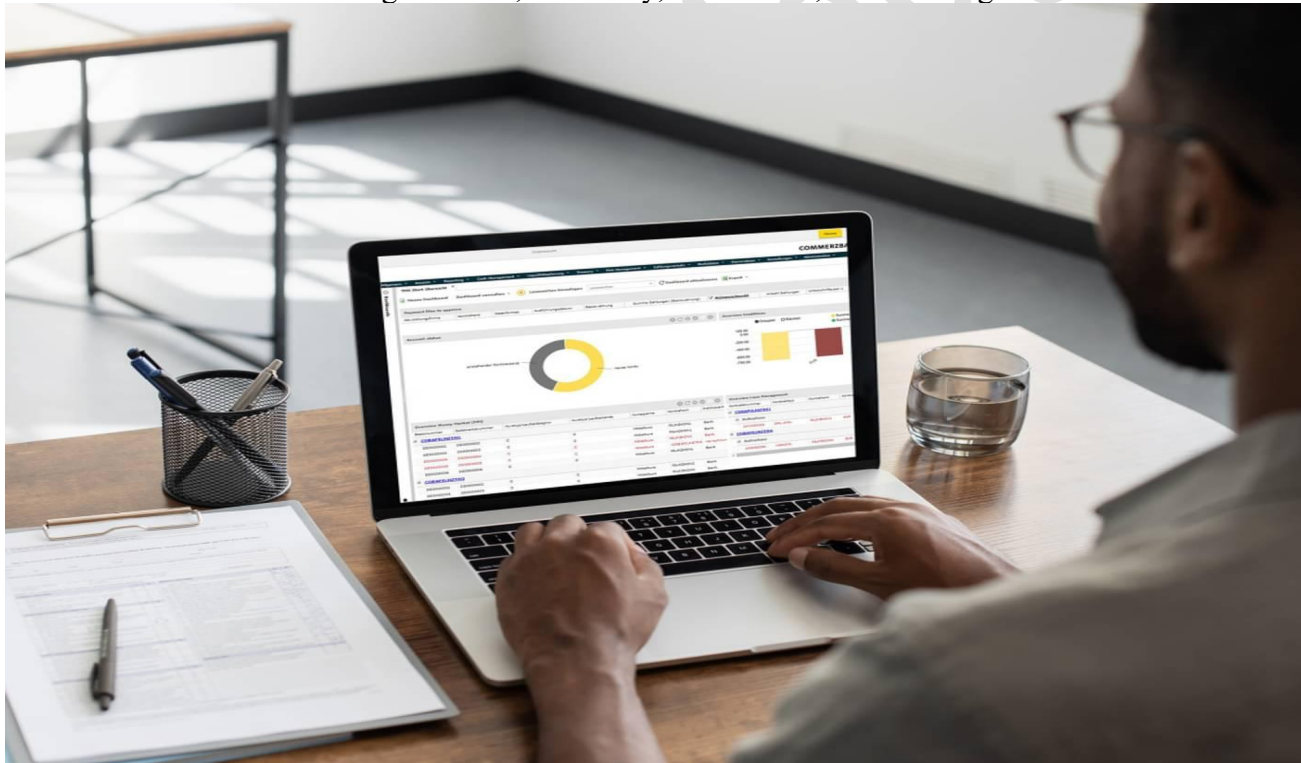
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Today, most corporate organizations do not have their own treasury management system and still rely on spreadsheets for treasury operations. This, in turn, leads to a lot of time spent and reduced productivity. The introduction of the treasury management system can, first of all, make treasury activities more efficient, manage financial risks, and ensure control over targeted spending of funds and simplify the organization's activities. It can also serve to reduce the costs of the organization in the long run.

Advantages of the treasury management system;

Assists in the implementation of cash flow forecasting and strategic tasking related to treasury activities through automation. It serves to improve the management of cash flows, that is, it helps to form a single centralized system together with several departments in the enterprise. This, in turn, is the basis for cost forecasting and efficient use of time in close coordination with departments involved in activities related to mutual costs of the organization, Treasury, Purchases, Accounting and Economic Planning.



A treasury management system is the creation of a treasury program that controls centralized cash flows, in the case of organizations with production system enterprises. Through this program, monitoring the targeted spending of cash flows while controlling the annual planned expenses of the enterprises in the system, as well as helps to forecast the expected debtor-creditor debts. This system provides an opportunity to monitor in real time any operations with money carried out by system enterprises.

Today, this management system as an integral part of ERP (enterprise resource planning system) is to have a single database of information and reports by integrating information from other departments of the manufacturing organization. The ERP system includes many branches, in particular, it is a system that covers such systems as cost financing, forecasting, inventory management, personnel management, and sales management of manufactured products. there are the following advantages:

- Improvement of business process transparency.
- Solving problems with ordering and finding the right information.
- increasing data reliability and relevance.
- increase the speed between document units.
- creation of a single information space between the head office and remote branches.
- reduce the time of filling out documents and getting rid of possible errors.
- increase the speed of decision-making at all levels.
- One of the advantages is minimizing the amount of risk;

"Uzbekgidroenergo" joint stock company under this system only

If we take the 1C financing ERP program, the functionality of this system includes the following:

- Registration of any communications with responsible employees of the enterprise;
- the ability to register, store and monitor the execution of contracts, assess the potential of the transaction at the initial stage of the sales process;
- the ability to centrally store any additional information about organizations;
- the ability to combine system enterprises into groups according to any official criteria and analyze work with customers in the context of these groups;
- monitoring of financial resources (accounts, performed works and services);
- taking into account and organizing the process of working with payment requests received from enterprises;
- The possibility of forming mailing lists for customer groups (including according to the schedule) using modern information delivery channels: sending e-mail, SMS;
- Analysis of performance indicators of chief accountants, economists.
- It is worth noting separately that in the system of concepts of enterprise and counterparty, it is necessary to highlight this separation if several counterparties (legal entities) are hidden behind one enterprise, corresponding to the actual structure of relations between the organization and its partners. changes over time. The system allows you to analyze the relationship with the customer as a whole, regardless of the legal entity under which he is currently working with your organization.



In conclusion, we can say that the Treasury management system, which serves as the main structure of ERP, helps to reduce the risk of corruption in contracts by conducting control over the transactions carried out by the system enterprises. Keeping track of cash flow is a critical discipline to ensure the



most effective management in any large company. In today's ever-changing and challenging global economic environment, one of the ways for a company to gain a competitive advantage is to ensure effective financial management, and the best way to do this is to implement a treasury management system. An example of this is the introduction of the treasury management system in the joint-stock company "Uzbekhydroenergo" and the fact that all expenses, transactions and debtor-creditor debts are controlled through this system.

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