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FINANCIAL MARKET

Annotation: The role of the financial market in the country's economy in the article and the importance, its main directions in perspective are widely covered. Finance improving the activities of the Uzbek Stock Exchange in the conditions of market development prospects are considered.

Keywords: financial market, Financial Instruments, stock exchange, valuable paper market, real investment, market capitalization.

Introduction

In the modern economy, the Securities Market occupies a very important place. Effective economic policy for the stabilization and development of the economy at the same time as the March, institutional islohots were held in the financial Sox the fact that it is necessary is the same fact. Valuable in the stock market in a market economy stable financial, which makes it possible to use paper in an acceptable way as a system is earned. Countries with such a financial system they will withstand economic risks.

World experience shows that countries are economically progressive with a level as well as a high per capita national income related most important indicators, including (which are in circulation in the financial market large number of types of securities and high liquidity, stock high dividend policy in society (AJ), exchange trading systems improved) high level of development of the financial market, in particular, gross domestic product (GDP) of securities market (VAT) capitalization it is explained by the high proportion in relation to the size.

MAIN PART

In the context of financial globalization, the financial market is represented internationally by of issues aimed at developing, effective use of investments scientific research is underway to achieve a solution. Research results emphasis on the development of national and international systems of the financial market on the basis of it is being given and continuously improved. However, large high state share in the structure of Joint-Stock capital of companies, improving investment attraction through the financial market, financial instruments increasing liquidity, by ensuring integration into the global capital market expansion of attraction of financial resources, secondary securities the current importance of conducting scientific research aimed at developing the market has.

It is known that Uzbekistan is currently implemented in the economy structural changes are primarily directly related to the stock market coming. Because of the planned investment program in the Republic performed limitation of financial resources inherent in the transition period in the increase on the felt. Therefore, effective from stock market securities use, use of their most convenient forms is one of the most important issues is laughing.

Under the current globalization, stock markets are the main branch of Economics is becoming. It can be seen from this that the development of the securities market it means developing the economy. Now the world stock markets are a number of problematic circumstances are emerging. The president expressed the following thoughts about these problems those who said: - " an important issue is the stock market in our country, further the stock exchange coordination and development of the securities market for development the work of the center should be radically reorganized. We are vacant state property work on the transfer of its facilities to the private sector in partnership we will continue. Land through electronic sales and auctions on the internet it is necessary to establish a unified procedure for allocating plots, including for entrepreneurs. To this end, as of 2018, the state through electronic trading spaces an electronic system for the sale of assets will be established. Banking system in 2018 banks in the implementation of the established tasks for the development of their activities effective and mutually beneficial cooperation between business entities it is necessary to focus on the issues of ensuring their relationship. Currency the hesitation of some "experts" who oppose the reform of the market and despite

the "advice", we will in the short term put the currency on the basis of international standards we started the liberalization process. But we understand well that this work is the work of this only the beginning of reforms in the field. Foreign exchange policy of business and economics full service to development interests, positive motivation for investment activities should give".

Therefore, by our Honorable President, "Finance in 2020-2025 development of a strategy for the development of the market and the total in free circulation the ratio of securities to the volume of gross domestic product by the end of 2025 it has been argued that reaching at least 10-15 percent is a key issue on the agenda".

Effective implementation of such priority and urgent tasks in our country research on the characteristics and development trends of the financial market and it is necessary to activate measures aimed at developing the financial market shows. Looking at the history of the development of the economy, it is worth considering the financial market first of all the emergence of money in human society and its associated market relations from the beginning of implementation can be seen the formation. Finance for centuries the market, its content and its related concepts have been formed and developed continuously coming. The reason for this is the experience of human civilization in the field of Finance enrichment, in which the financial relations of individuals (legal and physical) and as interests expand, goals and types of activities increase, interests grow more and more, their is increasingly strengthened and secured.

The most highly developed type of market is the financial market. Currently, the financial market is highly organized and continuously developing, to a separate whole and its own environment, which is increasingly globalized on a global scale having relations and institutions (participants) manifested as a complex it is becoming clear that it is a complex system. In this, financial markets are not only national the economy is not only determining the development of the global economy. Its essence it is determined on the basis of the following conceptual concepts and laws. The financial market, in general, can be defined as follows.

The financial market is the equivalent of a monetized real investment base organized economic-economic mechanism associated with financial instruments subjects of the economy, purposefully carrying out Relations provided with manifesting as a complex that creates the necessary market conditions for system. "Financial market-economic associated with the movement of money capital a set of relationships and institutions". "Financial market - financial transactions using financial instruments scope of implementation".

"Financial market-money from people with excess funds a market that serves to pass on to those who lack funds". Theoretical and in the justification of user methods in attracting financial resources analysis of practical approaches to local, national and jaxon Capital Markets relatively made it possible to draw the following conclusions:

- first of all, methods of attracting financial resources financial differs in accordance with the goals of management;
- secondly, methods of attracting financial resources of the capital market it has its own characteristics in terms of segments and types;
- thirdly, methods of attracting financial resources financial instruments is defined on the basis of;
- fourth, methods of attracting financial resources are the following parameters:
 - goals, size and conditions for attracting financial resources, the company's depends on the organizational and economic characteristics.

Financial resources used in the process of attracting financial resources based on the specifics of the instruments, the economy in the corporate sector, the relationship of the segments of the capital market is formed. In turn, analysis of the characteristics and level of the interaction of segments three types of securities market and credit market (strong, medium, weak) mutual makes it possible to determine and characterize the dependence. But the content of the classification of any market on the basis of one sign or another that its commodity is determined by its practical importance in relation to its properties if we take into account the specifics of the goods of the market types, you come if we compare the output and

their market circulation with each other, of course a noticeable difference is manifested. For example, the circulation of goods produced in order to market them has is necessary, while for securities only finance market, for money (currency) and loans - money market and loans market, respectively must be, etc.k. In this, a real commodity, unlike financial instruments, is one or the same how many times there will be a buy-sell, while securities can be an unrestricted buy-sell. Generally goods produced by someone is issued, while the financial instrument (including the security) is put into circulation out.

The financial market is the main, however, component of the general market of any country and a separate part. But, the basis of the financial market is the real goods market. In this the manifestation of the financial market as a superstructure of the real economy and the commodity market together with the commodity market and financially provides and coordinates the economy, represents the objective state of the economy as a whole and determines its development. Further the importance of the securities market in the economy in Uzbekistan it is desirable to increase. In this regard, the president of the Republic of Uzbekistan based on the assignment. Development of the "strategy for the development of the stock market in 2020-2025" carried out certain works by the responsible public body and organizations in progress. Also valuable of the organized securities market that the share in the total volume of trade in the paper market is significantly lower considering that the organized securities market is institutionalized and infrastructural further development in terms, revision of the stock exchange listing requirements, stock Commission on exchange and electronic trading systems facilitate the tariff of fees, free on stock exchanges of the state share in the Jscs in privatization processes it is advisable to organize its trade. Effective organization of the financial market the structure of the capital market, the stock exchange and the central depository functions, stock trading technology, listing features, corporate governance basics, investor relations, marketing tools, project management serious focus on foreign experience and practice, as well as on this it is closely related to problem solving.

With the issue of securities in the financial market and their buying and selling the engaged market is called the financial market. The main function of this market is accumulation and distribution of investment funds necessary for the prosperity of the economy, development of ownership relations, through the purchase and sale of securities state and JSC debt using market redistribution, securities issuance funding.

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