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## THE ROLE OF INFORMATION AND COMMUNICATION TECHNOLOGIES IN BUSINESS AND ENTREPRENEURSHIP

(In the case of accounting)

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**Annatation:** This article talks about the role and activity of information and communication technologies in conducting business and entrepreneurship, and analyzes the role of information and communication in our life, lifestyle and country's development.

**Keywords:**Information and communication technologies, business plan, entrepreneurship, accounting.

In recent years, the importance of advanced technologies and innovation in the development of the economy is increasing. The latest technologies can improve the efficiency of production and business processes. Traditional approaches and ways of working are changing as the latest technologies penetrate into all new areas and fields of human activity.

The emergence and spread of information and communication technologies (ICT) has had such an impact on the global economy that a new phenomenon - the digital economy - has appeared. Under the influence of smart technologies, the way of life of people began to change, the communication between users changed - there was an opportunity to establish communication between people in different geographical regions, fields of activity, etc. This is the rapid growth of information communication, which is the basis of the digital economy.

The impact of digital technologies is felt both globally and locally. The digital economy is a rapidly growing part of the global economy as a combination of new production.

New technologies have a transformative effect on some aspects of the activities of well-organized economic entities, which mainly consists of replacing working mechanisms - communication tools or industrial machines with digital or digital mechanisms, as well as further modernization.

Information and communication technologies (ICT) is the concept of a design form that allows for the rational organization of one or another frequently repeated processes and represents a lot of scientific knowledge and practical experience. Modern management uses automated information systems implemented by using technical and software tools. Each of these systems is aimed at implementing one or another mechanism of management decisions necessary to achieve optimized market parameters in the management object.

Modernization and socio-economic development of the country, acceleration of innovation processes and improvement of production efficiency in the market economy are important. In all sectors of the economy, the main attention is focused on rational and effective use of material, labor and financial resources, elimination of unproductive spending and negligence. The role of accounting in the implementation of such great work is immeasurable. That's why nowadays, a lot of attention is paid to accounting, because reliable financial information of the enterprise is obtained on the basis of accounting data and presented to users in the appropriate form and content. The volume of account information is constantly growing, which, in turn, requires further improvement of accounting forms and methods, without harming its quality, reducing the time of registration and processing of initial account information with the help of information and communication technologies in accounting, generalization of advanced foreign and domestic experience, and the practice of organization on the basis of modern requirements in the field of management, provide information users interested in providing the necessary information for making management decisions on each business entity, will give. Also, the use of information

# INTERNATIONAL CONFERENCE PEDAGOGICAL REFORMS AND THEIR SOLUTIONS

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and communication technologies in the transfer of accounting information, the delivery of information to users in a short time, the exchange of documents with counteragents, the submission of reports and the smooth implementation of payment processes from the workplace and other related activities at the workplace implementation, accounting service employees play an important role in increasing labor productivity and making necessary decisions. The Law of the Republic of Uzbekistan "On Informatization" states that information technology is the total methods, devices, methods and processes used to collect, store, search, process and disseminate information. The introduction of a complex of information systems in production management, its rapid formation through the automation of technological processes, the wide use of software products in financial reporting are important elements of the digitization of accounting objects.

In our country, a number of software programs have been created for accounting, which are currently used by enterprises and organizations. The advantages of these software over manual accounting are that when using the software, firstly, time is saved, secondly, initial documents are filled in automatically, thirdly, there are no arithmetical errors in the process of information processing, fourthly it will be possible to increase the necessary information for making management decisions in convenient forms, fifthly, it will be possible to fill out tax and financial reports in the specified form without errors, sixthly, it will be possible to send information and reports to users using information communication technologies, seventhly leading to a reduction in paper costs. Today, in our country, several software are used for accounting, including 1UZ, BEM, 1C software adapted to our national legislation, Uzasbo, Estat programs and my.soliq.uz, faktur.uz, internet banking for some objects of accounting., didox.uz sites are being used. In 1UZ, BEM, 1C software, it is possible to receive data for accounting and management decisions of enterprises, regardless of the type of activity they are engaged in. Uzasbo software is designed for accounting and obtaining necessary information in budget organizations. Estat software is designed for creating statistical reports, keeping accounts and obtaining the necessary information. In addition, the sites my.soliq.uz, faktur.uz, internet banking, didox.uz are used for some objects of accounting. These sites allow you to create and submit certain accounting processes, such as tax reports, invoices and money transfers, electronically.

In the processes of using modern ICT, operations and functions are integrated, business processes are optimized, the company's competitiveness increases, the speed of decisions increases, the maintenance of personnel work changes, the number of errors and risks in decision-making is reduced. In the conditions of the knowledge-based economy, the informatization of the corporate management system becomes a decisive factor in increasing the efficiency of the company's management. ERP, CRM, BI systems are not just software products, but solutions that enable optimization of existing business processes. Modern ICT not only automates business processes in the company, but also provides best practices of companies supplying information systems in the process of introducing them to various organizations in building effective business processes.

Digital economy is a new direction in the world economy. Economically developed countries have made significant progress in this direction, while others are advancing in this direction.

Therefore, almost all countries that have begun to transform their economies into a digital economy face the same problem: the lack of educational and scientific literature necessary for training qualified personnel in national languages in the digital economy.

The authors of this textbook, based on foreign sources of information on the digital economy and theoretical educational and scientific materials, tried to fill this gap a little.

In conclusion, it can be said that the effective use of software products with the help of information and communication technologies in accounting in our country is one of the main factors for the fulfillment of the tasks set for the digitization of the economy.

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