

DIGITAL IN INDUSTRIES THE ECONOMY DEVELOPMENT PROSPECTS**Yoldashev Humayunmirza Davronbek ugli**

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Abstract: The role of the digital economy in increasing production efficiency in industrial enterprises and the analysis of the development of the digital economy in the Republic of Uzbekistan and the factors hindering the development of the digital economy have been carried out.

Key words : Economy, digital economy, IT, ICT, economic efficiency.

Enter. In the age of rapidly developing technology, the expression "digital economy" is frequently encountered. It is no exaggeration to say that the wide use of digital economy in the development of the industrial sector, agricultural sector and other sectors of any country, as well as increasing its economic efficiency, can be the basis for achieving positive results. In the address of the head of our state to the Oliy Majlis, the wide implementation of digital technologies in all spheres of economic and social life was defined as the highest priority, and 2020 was declared the "Year of Science, Enlightenment and Development of the Digital Economy".

As a logical continuation of the started work, the decision of the President of the Republic of Uzbekistan "On measures for wide introduction of digital economy and electronic government" was adopted.

With this decision, the Ministry of Information Technologies and Communications Development is designated as the only competent body in the fields of digital economy and e-government, and the "E-Government Project Management Center" and "Digital Economy Research Center" were established under the Ministry. In 2020-2022, a total of 268 projects were implemented to further develop the activities of the electronic government, telecommunications and software products and information technology technology park, and to widely introduce digital technologies in the real sector of the economy and in agriculture and water management.¹

Digital economy is a set of digital goods and services produced and sold as a result of economic activity closely related to electronic business and electronic commerce based on digital technologies.

It is sometimes referred to as the internet economy, the new economy, or the web economy. For the first time in 1995, the American programmer Nicholas Negroponte put the term "digital economy" into practice, now this term is used by politicians, economists, journalists, entrepreneurs - almost everyone around the world.²

¹<https://digital.gov.uz/news/view/896/>

²Kelly K. New Rules for the New Economy: 10 radical strategies for a connected world / K. Kelly. – New York: Viking, 1998

Also, the digital economy is not some kind of economy that needs to be created from scratch. This means moving the existing economy to a new system by creating new technologies, platforms and business models, introducing them into everyday life. The main features of this system are as follows:

- high degree of automation;
- electronic document exchange;
- electronic integration of accounting and management systems;
- electronic data bases;
- Availability of CRM (customer relationship system);
- corporate networks.

The amenities are:

1. Expenses for payments are reduced (for example, a ticket to go to the bank and other resources are saved).
2. Get more and faster information about goods and services.
3. In the digital world, there are great opportunities for goods and services to enter the world market.
4. Goods and services are rapidly improved due to quick feedback (consumer opinion).
5. Faster, better quality, more convenient.

The practical importance and aspects of the digital economy, which, first of all, significantly increases the standard of living of people, which is its main benefit. Secondly, the digital economy is the main link of corruption and "black economy". Because numbers seal everything, store it in memory, provide information quickly when needed. In such conditions, it is impossible to hide any information, make secret deals, not to provide complete information about this or that activity, the computer will reveal everything. It does not, because it is impossible to cheat the system. As a result, it will not be possible to launder "dirty money", steal funds, spend ineffectively and aimlessly, increase or hide them. This will increase the flow of legal funds into the economy, taxes will be paid on time and correctly, budget allocation will be open, funds directed to the social sector will not be stolen, schools, hospitals, roads extended money will arrive in full, etc.³

The importance of the digital economy from the point of view of the development of industrial relations in industrial enterprises is reflected in the development of digital management achieved by introducing innovations in the management regime and improving the management system and increasing the production capacity using digital technologies. Digital governance ensures the rapid and healthy development of the digital economy. Digital management is a complex system that includes decision making, control and implementation system and mechanism. In the era of digital economy, with the emergence of many e-commerce enterprises, buyers and sellers carry out quick transactions, the opportunity to significantly increase resource efficiency appears.

³DIGITAL ECONOMY CONCEPT, ADVANTAGES AND PRACTICAL SIGNIFICANCE. thesis. 2021

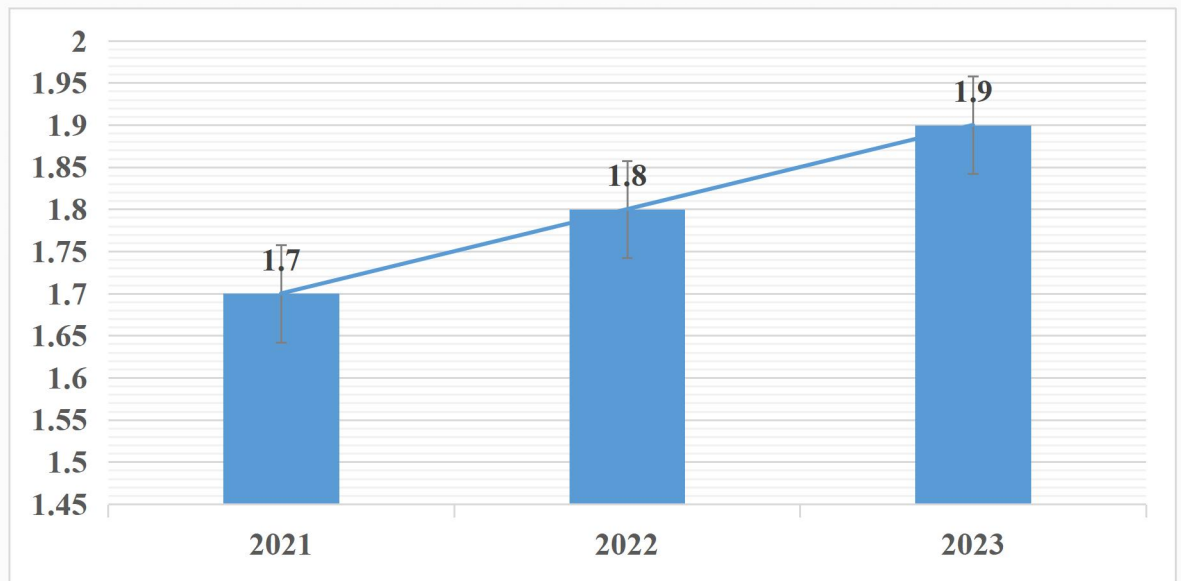


Figure 1. Changes in the share of the digital economy in the total GDP of the Republic of Uzbekistan.

From the above analysis, we can see that the share of the digital economy and e-commerce in GDP is not that high, the reason for this is the low level of digital skills of the population, the high cost of the Internet and the disproportionate distribution of ownership of technological devices. According to January-September 2023, 1.9% of the total GDP of the Republic of Uzbekistan corresponds to the digital economy sector.

Summary.

The most important aspect in the development of the digital economy and at the same time the most complicated stage - this business environment population easy we believe that it consists of simplification, transparency and maximum reduction of expenses spent on the communication of people and business with the state at the level of understanding. After that, establishing rapid, high-quality and effective inter-organizational communication within the framework of the public and private sectors of the parties required. To achieve this, the following basic conditions and priorities for the development of the digital economy it is appropriate to list: socio-economic in the development of the institutional environment and digital infrastructure for the sustainable operation of digital technologies and it is necessary to ensure the stability of legal frameworks.

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